**BANKING REGULATORY AGENDA**

**2018-2024**

**2018**
- Output floor – 50% (Q1)
- CRM framework (Q1)
- Definition of default (Q1)
- Connected clients (Q1)
- Capital buffer for LCR implementation (Q1)
- Framework for the introduction of the new regulatory capital framework (Q1)

**2019**
- New standardisation framework for own funds (Q1)
- CRD IV - AM (Q1)
- Capital buffer for FRTB implementation (Q1)
- Connected clients (Q1)
- Framework for the introduction of the new regulatory capital framework (Q1)

**2020**
- Output floor – 60% (Q1)
- SA CCR
- CRD IV - AM (Q1)
- Cross-border positions (Q1)
- CRR II - NSFR (Q1)
- CRR II - FRTB (Q1)

**2021**
- NCA: National Competent Authority (Q1)
- CRD IV - AM (Q1)
- Cross-border positions (Q1)
- CRR II - NSFR (Q1)
- CRR II - FRTB (Q1)
- CRR II - Capital buffers full implementation (Q1)
- CRR II - Leverage ratio Pilar 1 - sector exposure - end (Q4)

**2022**
- Connected clients (Q1)
- Framework for the introduction of the new regulatory capital framework (Q1)
- NCA: National Competent Authority (Q1)
- CRD IV - AM (Q1)
- Cross-border positions (Q1)
- CRR II - NSFR (Q1)
- CRR II - FRTB (Q1)

**2023**
- Connected clients (Q1)
- Framework for the introduction of the new regulatory capital framework (Q1)
- NCA: National Competent Authority (Q1)
- CRD IV - AM (Q1)
- Cross-border positions (Q1)
- CRR II - NSFR (Q1)
- CRR II - FRTB (Q1)

**2024**
- Connected clients (Q1)
- Framework for the introduction of the new regulatory capital framework (Q1)
- NCA: National Competent Authority (Q1)
- CRD IV - AM (Q1)
- Cross-border positions (Q1)
- CRR II - NSFR (Q1)
- CRR II - FRTB (Q1)

**THE DECISION-MAKING PROCESS IN THE EUROPEAN UNION**

**THE RULE-MAKING PROCESS**

**Level 1: Primary legislation**

**Directive/Regulation**
- Level 1: Primary legislation
- Legislative proposals
- Decisions’ implementations
- Must be transposed by EU Member States into their national law
- Directly applicable

**Level 2: Implementing measures**

**Guidelines**
- Implementing Technical Standards
- ITs
- RTS
- Draft by the EBA, adapted by the EU within a 2-year timeframe
- Can vary significantly between Member States
- Horizontally aligned, subject to approval by the EBA

**Level 3: Guidelines and Single Rulebook (SRBs)**
- Delegated Acts
- Implementing Measures
- Decision on appropriate format and implementation measures and guidelines

**THE BANKING UNION**

**1st Pillar**
- European Banking Authority
- European Banking Authority (Q1)

**2nd Pillar**
- Single Resolution Board
- Single Resolution Board (Q1)

**3rd Pillar**
- EDBS (European Deposit Insurance Scheme)
- European Deposit Insurance Scheme (since 1 January 2014)
- Not yet implemented

**GLOSSARY**

- **CRD IV**: Capital Requirements Directive IV
- **CRR**: Capital Requirements Regulation
- **CRR II**: Capital Requirements Regulation II (Q1)
- **CRR III**: CRR II - Revised Large exposures regime
- **EMIR**: European Market Infrastructure Regulation
- **IFRS 9**: International Financial Reporting Standards
- **Leverage Regulation**: European Central Bank's regulation on leverage ratio
- **LDS**: Liquidity and Decentralisation Strategy
- **MREL**: Minimum Requirement for Own Funds and Eligible Liabilities
- **MLR**: Macro Prudential Framework
- **NCA**: National Competent Authority
- **NFRD**: National Financial Recovery and Resolution Directive
- **Nooo**: No-objections
- **Pillar 1**: supervisory authority for operational risk
- **Pillar 2**: supervisory authority for information sharing with NCAs
- **Pillar 3**: NCAs
- **SA CCR**: Standardisation Authority for Counterparty Credit Risk
- **SAI**: Standard Administrative Instrument
- **SSM**: Single Supervisory Mechanism
- **TARGET2**: Target2 -TARGET2: Target2-Securities Settlement System
- **TRIM**: Targeting Risk Incentive Measures
- **TR XIII**: Targeting Risk Incentive Measures
- **TSI**: Targeting Supervisory Instrument
- **TSR**: Targeting Supervisory Risk
- **TSV**: Targeting Supervisory Value
- **TSVIII**: Targeting Supervisory Value (Q4)
- **TSXI**: Targeting Supervisory Value (Q4)

**AS OF APRIL 2018**

**THE DECISION-MAKING PROCESS IN THE EUROPEAN UNION**

**THE RULE-MAKING PROCESS**

**Observations**
- **Draft by the EBA**: adapted by the EU within a 2-year timeframe
- **Can vary significantly between Member States**: horizontally aligned, subject to approval by the EBA

**THE BANKING UNION**

**1st Pillar**
- **European Banking Authority**

**2nd Pillar**
- **Single Resolution Board**

**3rd Pillar**
- **EDBS (European Deposit Insurance Scheme)**
- **Not yet implemented yet.**

**Scan for more definitions**

- **Directive/Regulation**
- **ITS**
- **Guidelines**
- **RTS**

**Supervision**

**EBA**: European Banking Authority
- **EBA**: European Banking Authority
- **ESM**: European Stability Mechanism
- **EB**: European Commission
- **EC**: European Commission
- **ESI**: European Stability Initiative
- **EBA**: European Banking Authority
- **ECB**: European Central Bank
- **ESA**: European Stability Board
- **ESM**: European Stability Mechanism
- **EBA**: European Banking Authority
- **ECB**: European Central Bank
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